

**PHILIPPINE ARMY**  
**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE**  
**(ALL FUNDS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
(in thousand pesos)

	Note	<u>2016</u>	<u>2015</u>
<b>Revenue</b>			
Service and Business Income	17 P	<u>117,145</u>	<u>P 66,949</u>
<b>Total Revenue</b>		<u><b>117,145</b></u>	<u><b>66,949</b></u>
<b>Less: Current Operating Expenses</b>			
Personnel Services	19	43,858,432	42,585,690
Maintenance and Other Operating Expenses	20	4,717,555	4,391,874
Financial Expenses		-	6
Non-Cash Expenses	21	<u>1,497,097</u>	<u>1,904,383</u>
<b>Total Current Operating Expenses</b>		<u><b>50,073,084</b></u>	<u><b>48,881,953</b></u>
<b>Surplus/(Deficit) from Current Operations</b>		<u><b>(49,955,939)</b></u>	<u><b>(48,815,004)</b></u>
Net Financial Assistance/Subsidy Grants and Donations	22	52,433,256	47,384,001
Gains	18	1,718	3,486
Losses		3,486	2,106
		<u>(613)</u>	<u>(422)</u>
<b>Surplus/(Deficit) for the period</b>	P	<u><b>2,481,908</b></u>	<u><b>P (1,429,319)</b></u>

---

*This statement should be read in conjunction with the accompanying notes.*