



SEP 09 2020

**NOTICE OF AWARD**

**Mr. Randolph C. Limjoco**  
Authorized Philippine Representative  
Arsenal, JS Co.  
100 Rozova Dolina Boulevard  
6100 Kazanlak, Bulgaria

Dear **Mr. Limjoco**:

This is to inform you that the proposal of Arsenal JS Co., being the Lowest Calculated Responsive Bidder (SCRB) for the procurement of 27,035 rounds of Rocket Propelled Grenade, 40mm High Explosives Anti-Tank (40/90mm Warhead) for the Philippine Army, in the amount of **FIVE HUNDRED EIGHT MILLION FOUR HUNDRED NINETY THREE THOUSAND SEVEN HUNDRED FORTY FIVE AND 20/100 PESOS (PhP508,493,745.20)**, is hereby accepted.

You are hereby required to provide, within ten (10) calendar days from receipt of this Notice of Award, the performance security in the form and amount stipulated in the bidding documents, and the Securities and Exchange Commission (SEC) Certificate of Registration of the Foreign Corporation, or the SEC Certificate of Registration of the Foreign Consulting Firm, and/or the Authority or License from the appropriate government agency or professional regulatory body of the foreign professionals engaging in the practice of regulated professions and allied professions, where applicable. Failure to provide the performance security shall constitute sufficient grounds for cancellation of the award.

Please be guided accordingly.

Truly yours,

**DELFIN N. LORENZANA**  
Secretary



Conforme:

**RANDOLPH C. LIMJOCO**

Date: **SEP 14 2020**