



**COMMANDING GENERAL
PHILIPPINE ARMY
FORT ANDRES BONIFACIO, METRO MANILA**

SEP 21 2020

NOTICE TO PROCEED

Miss NETA T. BONGCO
Authorized Representative
JV Precision Munitions Inc. and
Eastern-Star Precision Industrial Co. Ltd.
235 Tandang Sora Ave., Quezon City

Dear **Miss Bongco**:

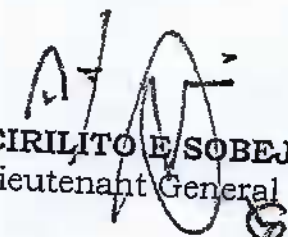
Please be informed of the approval of Contract Agreement Number (ORD) 028-12-19 for the supply and delivery of one (1) lot Magazine Assembly - 4,360 each (20 rounds Capacity/Steel) M14; 71,655 each (30 rounds Capacity/Aluminum) M16 and 50,000 each (20 rounds Capacity/Aluminum) M16 with a contract price of FORTY-SEVEN MILLION SIX HUNDRED EIGHTY-THREE THOUSAND FOUR HUNDRED FIFTY-NINE PESOS (PhP47,683,459.00).

Be reminded that you are responsible for performing the obligations under the terms and conditions of the Agreement in accordance with the implementing schedule.

Please acknowledge receipt and acceptance of this notice by signing on the space provided below.

Thank you for your utmost cooperation on this matter.

Very truly yours,


CIRILITO E. SOBEJANA
Lieutenant General PA

I acknowledge receipt of this Notice on Sept. 24. 2020
Name of Authorized Representative Neta T. Bongco
Authorized Signature Neta T. Bongco

RECEIVED
DATE: 17 JUL 2020
BY: PHILIPPINE ARMY

**CONTRACT AGREEMENT
FOR THE PROCUREMENT OF SUPPLY AND DELIVERY OF
ONE (1) LOT MAGAZINE ASSEMBLY
(ORD-028-12-19)**

292

THIS AGREEMENT made and entered into this JUL 10 2020 day of _____ 2019 at Fort Andres Bonifacio, Metro Manila, Philippines by and between:

The PHILIPPINE ARMY, thru the PHILIPPINE ARMY PROCUREMENT CENTER, AFPPS (PAPC, for brevity) represented by its Commanding Officer, LIEUTENANT COLONEL MANOLO V SANTIAGO CE (GSC) PA, with office address at Fort Andres Bonifacio, Metro Manila, hereinafter referred to as the "PROCURING ENTITY"

- and -


JOINT VENTURE BETWEEN PRECISION MUNITIONS INC. AND EASTERN-STAR INDUSTRIAL CO. LTD, a joint venture organized and existing under the laws of the Republic of Taiwan with office address at New Taipei City 23849, Taiwan, represented thru its Authorized Representative, Ms Neta T Bongco, hereinafter referred to as the "SUPPLIER".

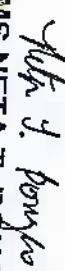
WITNESSETH:

WHEREAS, the Procuring Entity had identified an urgent requirement for the procurement of supply and delivery of One (1) Lot Magazine Assembly - 4,360 each (20 rounds Capacity/Steel) M14; 71,655 each (30 rounds Capacity/Aluminum) M16 and 50,000 each (20 rounds Capacity/Aluminum) and which for this purpose, the procurement of Goods maybe alternately referred to as the "Project";

WHEREAS, the fund support for the Project in the amount of SIXTY-TWO MILLION, NINETEEN THOUSAND, FOUR HUNDRED NINETY-NINE PESOS & 50/100 (PHP62,019,499.50), Philippine currency is available;

WHEREAS, on 04 December 2019, the Procuring Entity thru the Philippine Army Bids and Awards Committee (PABAC) conducted a Public Bidding for the procurement of supply and delivery of One (1) Lot Magazine Assembly - 4,360 each (20 rounds Capacity/Steel) M14; 71,655 each (30 rounds Capacity/Aluminum) M16 and 50,000 each (20 rounds Capacity/Aluminum) and the interested proponent submitted proposal for the Project, and after the initial evaluation and as confirmed in the subsequent Post Qualification conducted by a Post Qualification Team, the proposal made JOINT VENTURE BETWEEN PRECISION MUNITIONS INC. AND EASTERN-STAR INDUSTRIAL CO. LTD, was found complying to the specified Terms of Reference, and other technical/performance requirements which resulted in its consequent declaration as the "Lowest Calculated and Responsive Bidder";

Approved by:

CIRILITO E SOBEJANA
Lieutenant General PA
Commanding General PA


MS NETA T. BONGCO
Authorized Representative


MANOLO V SANTIAGO
Lt Colonel, CE (GSC) PA
Commanding Officer

AYLENE P. GARCIA, CPA
Army Chief Accountant
2200-02-1027(01-2020)-08-000 2466
1 Aug 20

RANDY T. HOLOYAPOY
Captain, (JAGS) PA
Member, Legal

FERNANDO B. DULAWAN
Lt Colonel, GSC (OS) PA
Chairperson, TWG

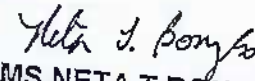
IN WITNESS whereof, the parties have hereunto caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the date and at the place stated above.

PHILIPPINE ARMY PROCUREMENT
CENTER, AFPPS


By:



MANGLO-V. SANTIAGO
Lt Colonel, CE (GSC) PA
Commanding Officer


JOINT VENTURE BETWEEN
PRECISION MUNITIONS INC. AND
EASTERN-STAR INDUSTRIAL CO. LTD
By:


MS META T BONGCO
Authorized Representative

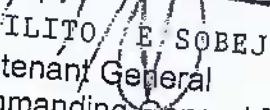
SIGNED IN THE PRESENCE OF:


FERNANDO B DULAWAN
Lt Colonel, GSC (OS) PA
Chairperson, TWG


RANDY T POLOYAPOY
Captain, (JAGS) PA
Member, Legal


AYLENE P GARCIA, CPA
Army Chief Accountant
2250-02-102101-2620-18-000240
11 Aug '20

Approved by:


CIRILITO E SOBEJANA
Lieutenant General PA
Commanding General PA

ACKNOWLEDGMENT

[Signature]
AYLENE P. GARCIA, CPA
 Army Chief Accountant
 2200-02-10101-2020-08-000 2/p
 II *[Signature]*

Republic of the Philippines)
 Metro Manila)
) SS.

Before me, a Notary Public for and in Metro Manila, this ____ day of _____, 2020 personally appeared the following persons presenting to me their respective identification cards, to wit:

	Passport No./ Any Government Issued ID	Issued at	Expiry date /Issued on
LTC MANOLO V SANTIAGO CE (GSC) PA			
MS NETA T BONGCO			

[Signature]
MS NETA T. BONGCO
 Authorized Representative

Known to me the same person/s who executed and voluntarily signed the foregoing Contract which they acknowledged before me as their own free and voluntarily act and deed with full authority to sign in their respective capacity.

WITNESS MY HAND AND SEAL, on the date and place above written.

Doc. No. _____
 Page No. _____
 Book No. _____
 Series of 2020

[Signature]
MANOLO V SANTIAGO
 Lt Colonel, 6E (GSC) PA
 Commanding Officer

Approved by:
[Signature]
CIRILITO E SOBEJANA
 Lieutenant General PA
 Commanding General PA
 6

[Signature]
RANDY T POLOYAPOY
 Captain, (JAGS) PA
 Member, Legal

[Signature]
FERNANDO B DULAWAN
 Lt Colonel, GSC (OS) PA
 Chairperson, TWG