

PHILIPPINE ARMY
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
(ALL FUNDS)
FOR THE YEAR ENDED DECEMBER 31, 2017
(in thousand pesos)

	<u>Note</u>	<u>2017</u>	<u>2016</u>
Revenue			
Service and Business Income	16 P	92,680 P	117,145
Shares, Grants and Donations	-	291	1,718
		<u>92,971</u>	<u>118,863</u>
Less: Current Operating Expenses			
Personnel Services	18	48,147,257	43,858,432
Maintenance and Other Operating Expenses	19	5,815,027	4,717,555
Financial Expenses	-	2	-
Non-Cash Expenses	20	1,345,232	1,497,097
		<u>55,307,518</u>	<u>50,073,084</u>
Surplus (Deficit) from Current Operations		<u>(55,214,547)</u>	<u>(49,954,221)</u>
Net Financial Assistance/Subsidy	21	60,114,495	52,433,256
Other Non-Operating Income	22	21,207	-
Gains	17	4,835	3,486
Loss of Assets	-	-	(613)
Surplus (Deficit) for the Period		<u>P 4,925,990</u>	<u>P 2,481,908</u>

This statement should be read in conjunction with the accompanying notes.