

PHILIPPINE ARMY
CONSOLIDATED STATEMENT OF CASH FLOWS
(ALL FUNDS)
FOR THE YEAR ENDED DECEMBER 31, 2017
(in thousand pesos)

	Note	<u>2017</u>	<u>2016</u>
Cash Flows From Operating Activities			
Cash Inflows			
Receipt of Notice of Cash Allocation	21	P 57,932,675	P 50,366,294
Receipt of NCA for Trust and Other Receipts		2,676,088	2,139,865
Collection of Income/Revenues		30,968	84,800
Collection of Receivables		21	477
Receipt of Inter-Agency Fund Transfers		85,494	179,488
Receipt of Intra-Agency Fund Transfers		1,680	1,200
Receipt of Trust Liabilities		326,736	56,173
Other Receipts		398,846	194,349
Adjustments	25	1,370,020	38,287
Total Cash Inflows		<u>62,822,528</u>	<u>53,060,933</u>
Cash Outflows			
Replenishment of negotiated MDS checks		121	-
Remittance to National Treasury		20,551	198,277
Payment of operating expenses		15,444,840	20,156,808
Purchase of Inventories		277,697	511,848
Grant of Cash Advances (Unliquidated During the Year)		9,553,054	8,971,799
Prepayments		1,456,439	1,422,310
Payment of Deposits		18,500	1,340,663
Payment of Prior Year's Accounts Payable		27,565,968	2,576,910
Remittance of Personnel Benefit Contributions and Mandatory Deductions		3,564,223	17,359,724
Release of Inter-Agency Fund Transfers		4,123,744	56,101
Release of intra-agency fund transfers		3,161	98,568
Payment from Trust Liabilities/Fund Transfers		-	106,280
Other Disbursements		119,626	37,465
Reversal of Unutilized NCA/NTA		294	6,953
Adjustments	25	777,266	131,509
Total Cash Outflows		<u>62,925,484</u>	<u>52,975,215</u>
Net Cash Provided by (Used in) Operating Activities		<u>P (102,956)</u>	<u>P 85,718</u>

This statement should be read in conjunction with the accompanying notes.

Cash Flows from Investing Activities

Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	P 17,027 P 229,311
Grant of loans	
Total Cash Outflows	<u>17,027</u> <u>229,311</u>
Net Cash Provided by (Used in) Investing Activities	<u>(17,027)</u> <u>(229,311)</u>
Increase (Decrease) in Cash and Cash Equivalents	(119,983) (143,593)
Cash and Cash Equivalents, January 1,	1,419,525 1,563,118
Cash and Cash Equivalents, December 31	<u>P 1,299,542</u> <u>P 1,419,525</u>

This statement should be read in conjunction with the accompanying notes.