

PHILIPPINE ARMY
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
As at December 31, 2019
(In Thousand Pesos)

	<u>Note</u>	<u>2019</u>	<u>2018 As</u> <u>Restated</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	2,486,438	2,546,847
Receivables	5	9,854,078	7,480,964
Inventories	6	9,863,055	9,476,970
Other Current Assets	8	5,699,921	3,683,994
Total Current Assets		<u>27,903,492</u>	<u>23,188,775</u>
Non-Current Assets			
Receivables	5	7,507	7,507
Property, Plant and Equipment	7	88,037,174	87,203,129
Biological Assets		-	11,981
Other Non-Current Assets	8	189,263	263,826
Total Non-Current Assets		<u>88,233,944</u>	<u>87,486,444</u>
Total Assets		<u>116,137,436</u>	<u>110,675,218</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	9	2,682,107	2,259,469
Inter-Agency Payables	10	1,469,557	961,364
Intra-Agency Payables	11	637,383	282,898
Trust Liabilities	12	472,082	520,384
Deferred Credits/Unearned Income	13	24,053	18,721
Other Payables	14	83,217	70,504
Total Current Liabilities		<u>5,368,399</u>	<u>4,113,341</u>

	<u>Note</u>	<u>2019</u>	<u>2018 As</u> <u>Restated</u>
Non- Current Liabilities			
Financial Liabilities	9	442	-
Inter-Agency Payables	10	2,625	-
Total Non-Current Liabilities		<u>3,067</u>	<u>-</u>
Total Liabilities		<u>5,371,465</u>	<u>4,113,341</u>
NET ASSETS /EQUITY			
Accumulated Surplus/(Deficit)		110,765,971	106,561,877
Revaluation Surplus		-	-
Total Net Assets/Equity		<u>110,765,971</u>	<u>106,561,877</u>

This statement should be read in conjunction with the accompanying notes.