

PHILIPPINE ARMY
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)
AS AT DECEMBER 31, 2016
(in thousand pesos)

	Note	<u>2016</u>	<u>2015</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	5 P	1,419,525 P	1,563,118
Receivables	6	2,947,342	2,592,149
Inventories	7	6,375,941	5,555,482
Other Current Assets	8	1,573,800	1,450,992
Total Current Assets		<u>12,316,608</u>	<u>11,161,741</u>
Non-Current Assets			
Property, Plant and Equipment, net	9	81,382,267	26,262,744
Other Non-Current Assets	8	424,387	211,428
Total Non-Current Assets		<u>81,806,654</u>	<u>26,474,172</u>
Total Assets		<u><u>94,123,262</u></u>	<u><u>37,635,913</u></u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	10	2,127,158	3,048,066
Inter-Agency Payables	11	1,018,835	1,089,631
Intra-Agency Payables	12	16,040	79,066
Trust Liabilities	13	224,007	208,746
Deferred Credits/Unearned Income	14	4,582	4,017
Other Payables	15	68,613	184,956
Total Current Liabilities		<u>3,459,235</u>	<u>4,614,482</u>
Total Liabilities		<u>3,459,235</u>	<u>4,614,482</u>
NET ASSETS/EQUITY			
Accumulated Surplus/(Deficit)	16	35,690,100	33,021,431
Revaluation Surplus		54,973,927	
Total Net Assets/Equity		<u>90,664,027</u>	<u>33,021,431</u>

This statement should be read in conjunction with the accompanying notes.