



HEADQUARTERS
PHILIPPINE ARMY
Fort Andres Bonifacio, Metro Manila

CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY
INTERNALLY GENERATED FUND
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Note</u>	<u>2018</u>	<u>2017 As Restated</u>
Balance, January 1		102,092,869.49	61,192,670.19
Add/(Deduct):			
Changes in Accounting Policy		-	-
Prior Period Errors	19.a	35,475.35	(148,510.78)
Other Adjustments		-	-
Restated Balance		<u>102,128,344.84</u>	<u>61,044,159.41</u>
Add/(Deduct):			
Changes in Net Assets/Equity for the Calendar Year			
Surplus/(Deficit) for the period		2,718,706.21	14,324,167.17
Adjustment of net revenue recognized directly in net assets/equity	19.b	(31,194.30)	(114,694.08)
Others	19.c	4,323,331.87	26,874,712.34
Balance at December 31		<u>109,139,188.62</u>	<u>102,128,344.84</u>

This statement should be read in conjunction with the accompanying notes.