

**PHILIPPINE ARMY**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**(ALL FUNDS)**  
**AS AT DECEMBER 31, 2017**  
(in thousand pesos)

	<u>Note</u>	<u>2017</u>	<u>2016</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	5	P 1,299,542	P 1,419,525
Receivables	6	6,437,043	2,947,342
Inventories	7	7,458,119	6,375,941
Other Current Assets	8	1,215,314	1,573,800
<b>Total Current Assets</b>		<u>16,410,018</u>	<u>12,316,608</u>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	9	88,568,227	81,370,286
Biological Assets		11,981	11,981
Other Non-Current Assets	8	1,014,316	424,387
<b>Total Non-Current Assets</b>		<u>89,594,524</u>	<u>81,806,654</u>
<b>Total Assets</b>		<u><b>106,004,542</b></u>	<u><b>94,123,262</b></u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities	10	2,061,277	2,127,158
Inter-Agency Payables	11	1,062,366	1,018,835
Intra-Agency Payables	12	15,702	16,040
Trust Liabilities	13	377,653	224,007
Deferred Credits/Unearned Income	14	10,742	4,582
Other Payables	15	72,251	68,613
<b>Total Current Liabilities</b>		<u>3,599,991</u>	<u>3,459,235</u>
<b>Total Liabilities</b>		<u><b>3,599,991</b></u>	<u><b>3,459,235</b></u>
<b>NET ASSETS /EQUITY</b>			
Accumulated Surplus/(Deficit)		101,227,362	35,690,100
Revaluation Surplus	24	1,177,189	54,973,927
<b>Total Net Assets/Equity</b>		<u><b>P 102,404,551</b></u>	<u><b>P 90,664,027</b></u>

*This statement should be read in conjunction with the accompanying notes.*