

PHILIPPINE ARMY
CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY
(ALL FUNDS)
FOR THE YEAR ENDED DECEMBER 31, 2017
(in thousand pesos)

	Note	Accumulated Surplus/(Deficit)	
		<u>2017</u>	<u>2016</u>
Balance, January 1	P	35,690,100	P 33,021,431
Add/(Deduct):			
Changes in Accounting Policy		-	(1,733,856)
Prior Period Errors	23.a	(15,449)	(1,613,232)
Other Adjustments	23.b	61,051,185	794,623
Restated Balance		<u>96,725,836</u>	<u>30,468,966</u>
Add/(Deduct):			
Changes in Net Assets/Equity for the Calendar Year			
Surplus/(Deficit) for the period		4,925,990	2,481,908
Adjustment of net revenue recognized directly in net assets/equity	23.c	(21,432)	(194,460)
Others	23.d	(403,032)	2,933,686
Balance at December 31	P	<u><u>101,227,362</u></u>	P <u><u>35,690,100</u></u>

This statement should be read in conjunction with the accompanying notes.