

PHILIPPINE ARMY
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)
As at December 31, 2018
(In Thousand Pesos)

	<u>Note</u>	<u>2018</u>	<u>2017 As</u> <u>Restated</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	2,546,847	1,299,542
Receivables	5	7,475,063	6,512,352
Inventories	6	9,472,859	6,867,770
Other Current Assets	9	3,683,994	1,918,696
Total Current Assets		23,178,763	16,598,360
Non-Current Assets			
Receivables	5	13,408	9,920
Inventories	6	4,111	6,214
Property, Plant and Equipment	7	87,203,129	88,610,592
Biological Assets	8	11,981	11,981
Other Non-Current Assets	9	263,826	302,056
Total Non-Current Assets		87,496,455	88,940,763
Total Assets		110,675,218	105,539,123
LIABILITIES			
Current Liabilities			
Financial Liabilities	10	2,259,469	2,125,717
Inter-Agency Payables	11	961,364	1,064,994
Intra-Agency Payables	12	282,898	16,645
Trust Liabilities	13	520,384	377,653
Deferred Credits/Unearned Income	14	18,721	10,767
Other Payables	15	70,505	72,280
Total Current Liabilities		4,113,341	3,668,056

This statement should be read in conjunction with the accompanying notes.

	<u>Note</u>	<u>2018</u>	<u>2017 As</u> <u>Restated</u>
Non- Current Liabilities			
Financial Liabilities	10	-	42
Inter-Agency Payables	11	-	354
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Total Non-Current Liabilities		-	396
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Total Liabilities		4,113,341	3,668,452
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NET ASSETS /EQUITY			
Accumulated Surplus/(Deficit)		106,561,877	100,693,483
Revaluation Surplus	25	-	1,177,188
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Total Net Assets/Equity		106,561,877	101,870,671
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This statement should be read in conjunction with the accompanying notes.