

PHILIPPINE ARMY
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
(ALL FUNDS)

For the Year Ended December 31, 2018

(In Thousand Pesos)

	<u>Note</u>	<u>2018</u>	<u>2017 As</u> <u>Restated</u>
Revenue			
Tax Revenue	16	1	-
Service and Business Income	17	103,242	91,764
Shares, Grants and Donations		16,137	262
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Total Revenue		119,380	92,026
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Less: Current Operating Expenses			
Personnel Services	18	72,251,137	48,137,676
Maintenance and Other Operating Expenses	19	6,263,282	6,281,268
Financial Expenses		0	2
Non-Cash Expenses	20	1,365,036	1,376,855
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Total Current Operating Expenses		79,879,455	55,795,801
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Surplus (Deficit) from Current Operations		(79,760,075)	(55,703,775)
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Net Financial Assistance/Subsidy	21	85,320,150	59,972,045
Other Non-Operating Income	22	20,743	21,688
Gains	23	103	4,834
Loss of Assets		(509)	-
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Surplus (Deficit) for the Period		5,580,412	4,294,792
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This statement should be read in conjunction with the accompanying notes.