

PHILIPPINE ARMY
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
For the Year Ended December 31, 2019
(In Thousand Pesos)

	<u>Note</u>	<u>2019</u>	<u>2018 As</u> <u>Restated</u>
Revenue			
Tax Revenue	15	-	1
Service and Business Income:	16	104,877	108,486
Shares, Grants and Donations	17	2,866	39,576
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Total Revenue		107,742	148,063
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Less: Current Operating Expenses			
Personnel Services	18	76,928,671	72,429,960
Maintenance and Other Operating Expenses	19	7,287,899	8,181,433
Financial Expenses	20	1	0
Non-Cash Expenses	21	1,393,272	1,412,118
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Total Current Operating Expenses		85,609,843	82,023,511
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Surplus (Deficit) from Current Operations		(85,502,101)	(81,875,448)
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Net Financial Assistance/Subsidy	22	91,231,457	85,379,990
Other Non-Operating Income	23	71,700	33,320
Gains	24	2,232	103
Loss of Assets	25	(579)	(509)
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Surplus (Deficit) for the Period		5,802,709	3,537,455
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This statement should be read in conjunction with the accompanying notes.