

PHILIPPINE ARMY
CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY
ALL FUNDS

For the Year Ended December 31, 2019

(In Thousand Pesos)

	<u>Note</u>	<u>2019</u>	<u>2018 As</u> <u>Restated</u>
Balance, January 1		106,561,877	101,228,786
Add/(Deduct):			
Changes in Accounting Policy		-	-
Prior Period Errors		-	(525,248)
Other Adjustments		-	40,761
Restated Balance		106,561,877	100,744,298
Add/(Deduct):			
Changes in Net Assets/Equity for the Calendar Year			
Surplus/(Deficit) for the period	26	5,802,709	3,537,455
Adjustment of net revenue recognized directly in net assets/equity	26	(604,070)	(954,249)
Others	26	(994,546)	3,234,373
Total recognized revenue and expense for the period		4,204,093	5,817,579
Balance at December 31		110,765,971	106,561,877

This statement should be read in conjunction with the accompanying notes.