

PHILIPPINE ARMY
CONSOLIDATED STATEMENT OF CASH FLOWS
ALL FUNDS
For the Year Ended December 31, 2020
(In Thousand Pesos)

	<u>Note</u>	<u>2020</u>	<u>2019</u>
Cash Flows From Operating Activities			
Cash Inflows			
Receipt of Notice of Cash Allocation		98,897,323	92,682,215
Collection of Income/Revenues		93,781	511,684
Collection of Receivables		14,519	26,495
Receipt of Inter-Agency Fund Transfers		185,533	1,383,342
Receipt of Intra-Agency Fund Transfers		19,795	121
Receipt of Trust Liabilities		112,828	67,304
Other Receipts		465,319	1,057,440
Adjustments	26	19,854,574	17,910,052
Total Cash Inflows		<u>119,643,672</u>	<u>113,638,653</u>
Cash Outflows			
Replenishment of negotiated MDS checks		-	-
Remittance to National Treasury		34,056	33,508
Payment of operating expenses		70,481,945	66,983,127
Purchase of Inventories		521,442	388,857
Grant of Cash Advances (Unliquidated During the Year)		13,931,346	12,025,278
Prepayments		5,818,780	6,106,880
Payment of Deposits		135	1,532
Payment of Prior Year's Accounts Payable		792,764	914,662
Remittance of Personnel Benefit			
Contributions and Mandatory Deductions		4,387,515	5,596,026
Release of Inter-Agency Fund Transfers		230,069	1,199,017
Release of intra-agency fund transfers		12,386	238
Payment from Trust Liabilities/Fund Transfers		171,056	135,705
Other Disbursements		109,369	609,896
Reversal of Unutilized NCA/NTA		27,609	22,736
Adjustments	26	20,726,854	19,614,341
Total Cash Outflows		<u>117,245,325</u>	<u>113,631,800</u>
Net Cash Provided by (Used in) Operating Activities		<u>2,398,347</u>	<u>6,853</u>

	<u>Note</u>	<u>2020</u>	<u>2019</u>
Cash Flows from Investing Activities			
Cash Inflows			
Proceeds from Sale/Disposal of Property, Plant and Equipment		524	-
Total Cash Inflows		<u>524</u>	<u>-</u>
Cash Outflows			
Purchase/Construction of Property, Plant and Equipment		113,820	67,261
Total Cash Outflows		<u>113,820</u>	<u>67,261</u>
Net Cash Provided by (Used in) Investing Activities		<u>(113,296)</u>	<u>(67,261)</u>
Increase (Decrease) in Cash and Cash Equivalents		2,285,051	(60,409)
Cash and Cash Equivalents, January 1		2,486,438	2,546,847
Cash and Cash Equivalents, December 31		<u><u>4,771,489</u></u>	<u><u>2,486,438</u></u>

This statement should be read in conjunction with the accompanying notes.