



**COMMANDING GENERAL
PHILIPPINE ARMY**
FORT ANDRES BONIFACIO, TAGUIG CITY

09 OCT 2024

NOTICE OF AWARD

Mister SHIN ICK HYUN
Authorized Representative
LIG Nex1 Co., Ltd
207, Mabuk-ro, Giheung-gu, Yongin-si
Gyeonggi-do, Korea

Dear **Mister Shin Ick Hyun**:

The Philippine Army is pleased to notify you that your bid proposal on **June 11, 2024** for the **Procurement of One (1) Lot Medium Multipurpose Assault Weapon (MMAW) with Precision Guided Munition (PGM)** under **ORD PABAC2-025-24** for the contract price of TWO HUNDRED FIVE MILLION THREE HUNDRED TWENTY-NINE THOUSAND ONE HUNDRED SIXTY PESOS (**PhP205,329,160.00**) as corrected and modified in accordance with the Instructions to Bidders, is accepted.

In this regard, you are required to provide performance security in the form and the amount stipulated in the Instructions to Bidders within ten (10) calendar days and valid until inspection and acceptance of items. Failure on your part to provide the performance security shall constitute sufficient ground for cancellation of the Notice of Award and forfeiture of the bid security.



Very truly yours,

ROY M GALIDO
Lieutenant General PA

I acknowledge receipt of this Notice on 10-23-2024
Name of Authorized representative _____
Authorized Signature _____

LIG Nex1 Co., Ltd.

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ICK HYUN SHIN / President & CEO



HONOR. PATRIOTISM. DUTY.

