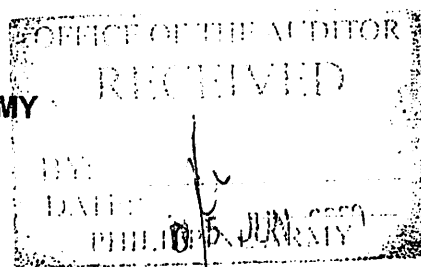


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HEADQUARTERS
ACCOUNTING SERVICE PHILIPPINE ARMY
Fort Andres Bonifacio, Metro Manila



Consolidated Trial Balance
As of 31 December 2019
Internally Generated Fund

<u>Account Name</u>	<u>Account Code</u>	<u>Debit</u>	<u>Credit</u>
Cash- Collecting Officer	1-01-01-010-00	7,455.00	
Cash in Bank-LCCA	1-01-02-020-24	73,411,467.21	
Cash-Treasury/Agency Deposit, Regular	1-01-04-010-00	14,209.97	
Cash-Treasury/Agency Deposit, Trust	1-01-04-030-00	38,381,118.47	
Due from Government-Owned and/or Controlled Hospital and Health Centers	1-03-03-020-00	3,841,893.04	
Accumulated Depreciation-Hospital and Health Centers	1-06-04-030-00	849,275.00	
Other Structures	1-06-04-031-00		127,745.15
Accumulated Depreciation - Other Structures	1-06-04-990-00	948,500.00	
Machinery	1-06-04-991-00		187,723.98
Accumulated Depreciation-Machinery	1-06-05-010-00	36,900.00	
Office Equipment	1-06-05-011-00		13,437.79
Accumulated Depreciation-Office Equipment	1-06-05-020-00	4,278,790.01	
Information and Communication Technology Equipment	1-06-05-021-00		1,056,592.75
Accumulated Depreciation-Information and Communication Equipment	1-06-05-030-00	809,072.00	
Accumulated Depreciation-Information and Communication Equipment	1-06-05-031-00		433,323.83
Medical Equipment	1-06-05-070-00	159,950.00	
Accumulated Depreciation-Medical Equipment	1-06-05-071-00		70,911.12
Sports Equipment	1-06-05-110-00	23,530,608.80	
Accumulated Depreciation- Medical Equipment	1-06-05-111-00		7,196,123.38
Other Machinery and Equipment	1-06-05-130-00	63,000.00	
Accumulated Depreciation- Sports Equipment	1-06-05-131-00		6,982.50
Accumulated Depreciation-Other Machinery and Furniture and Fixtures	1-06-05-990-00	315,800.00	
Accumulated Depreciation - Furniture and Fixtures	1-06-05-991-00		33,770.00
Advances to Special Disbursing Officer	1-06-07-010-00	23,960.00	
Deposit on Letters of Credit	1-06-07-011-00		5,311.04
Accounts Payable	1-99-01-030-00	450,000.00	
Due to BIR	1-06-05-991-00	1,615,000.00	
Trust Liabilities	2-01-01-010-00		1,016,550.00
Guaranty/Security Deposits Payable	2-02-01-010-00		60,750.00
Other Payables	2-04-01-010-00		22,032,378.79
Accumulated Surplus/(Deficit)	2-04-01-040-00		237,900.00
Other Service Income-Others	2-99-99-990-00		883,238.09
Hospital Fees	3-01-01-010-00		112,785,320.87
Hospital Fees-Medical Supplies	4-02-01-990-09		80,164.00
Hospital Fees-Other Fees	4-02-02-170-00		973,590.00
Interest Income	4-02-02-170-02		305,508.00
Miscellaneous Income	4-02-02-170-99		4,972,843.00
Subsistence Allowance	4-02-02-210-99		21,482.59
Food Supplies Expense	4-06-09-990-00		2,000.00
Semi-Expendable -ICT Equipment	5-01-02-050-01	203,280.00	
Drug and Medicines Expenses	5-02-03-050-00	168,450.00	
Depreciation Expense- Hospital and Health Centers	5-02-03-050-02	103,090.00	
Depreciation Expense- Other Structures	5-02-03-070-00	210,194.00	
Depreciation Expense-Machinery	5-05-01-040-03	80,681.16	
Depreciation Expense-Office Equipment	5-05-01-040-99	90,107.52	
Depreciation Expense- ICT Equipment	5-05-01-050-01	3,505.56	
Depreciation Expense-Communication Equipment	5-05-01-050-02	550,222.04	
	5-05-01-050-03	153,723.60	
	5-05-01-050-07	96,795.48	

Depreciation Expense-Medical Equipment	5-05-01-050-11	2,066,846.86	
Depreciation Expense-Sports Equipment	5-05-01-050-13	5,985.00	
Depreciation Expense-Other Machinery and Equipment	5-05-01-050-99	31,490.00	
Depreciation Expenses - Furniture and Fixtures	5-05-01-070-01	2,276.16	
Total		152,503,646.88	152,503,646.88

Certified Correct:

Prepared by:


LADY JESSA R SALES


AYLENE P GARCIA, CPA
Army Chief Accountant



HEADQUARTERS
ACCOUNTING SERVICE PHILIPPINE ARMY
Fort Andres Bonifacio, Metro Manila

OFFICE OF THE AUDITOR
RECEIVED
BY: [Signature]
DATE: JUN 30 2019
PHILIPPINE ARMY

**Consolidated Trial Balance
As of 31 December 2019
Internally Generated Fund**


<u>Account Name</u>	<u>Account Code</u>	<u>Debit</u>	<u>Credit</u>
Cash- Collecting Officer	1-01-01-010-00	7,455.00	
Cash in Bank-LCCA	1-01-02-020-24	73,411,467.21	
Cash-Treasury/Agency Deposit, Regular	1-01-04-010-00	14,209.97	
Cash-Treasury/Agency Deposit, Trust	1-01-04-030-00	38,381,118.47	
Due from Government-Owned and/or Controlled Hospital and Health Centers	1-03-03-020-00 1-06-04-030-00	3,841,893.04 849,275.00	
Accumulated Depreciation-Hospital and Health Centers Other Structures	1-06-04-031-00 1-06-04-990-00		127,745.15 948,500.00
Accumulated Depreciation - Other Structures Machinery	1-06-04-991-00 1-06-05-010-00		187,723.98 36,900.00
Accumulated Depreciation-Machinery Office Equipment	1-06-05-011-00 1-06-05-020-00		13,437.79 4,278,790.01
Accumulated Depreciation-Office Equipment Information and Communication Technology Equipment	1-06-05-021-00 1-06-05-030-00		1,056,592.75 809,072.00
Accumulated Depreciation-Information and Communication Equipment	1-06-05-031-00 1-06-05-070-00		433,323.83 159,950.00
Accumulated Depreciation-Communication Equipment Medical Equipment	1-06-05-071-00 1-06-05-110-00		70,911.12 23,530,608.80
Accumulated Depreciation-Medical Equipment Sports Equipment	1-06-05-111-00 1-06-05-130-00		7,196,123.38 63,000.00
Accumulated Depreciation- Sports Equipment Other Machinery and Equipment	1-06-05-131-00 1-06-05-990-00		6,982.50 315,800.00
Accumulated Depreciation-Other Machinery and Furniture and Fixtures	1-06-05-991-00 1-06-07-010-00		33,770.00 23,960.00
Accumulated Depreciation - Furniture and Fixtures Advances to Special Disbursing Officer	1-06-07-011-00 1-99-01-030-00		5,311.04 450,000.00
Deposit on Letters of Credit Accounts Payable	1-06-05-991-00 2-01-01-010-00	1,615,000.00	
Due to BIR Trust Liabilities	2-02-01-010-00 2-04-01-010-00		1,016,550.00 60,750.00 22,032,378.79
Guaranty/Security Deposits Payable Other Payables	2-04-01-040-00 2-99-99-990-00		237,900.00 883,238.09
Accumulated Surplus/(Deficit) Other Service Income-Others	3-01-01-010-00 4-02-01-990-09		112,785,320.87 80,164.00
Hospital Fees Hospital Fees-Medical Supplies	4-02-02-170-00 4-02-02-170-02		973,590.00 305,508.00
Hospital Fees-Other Fees Interest Income	4-02-02-170-99 4-02-02-210-99		4,972,843.00 21,482.59
Miscellaneous Income Subsistence Allowance	4-06-09-990-00 5-01-02-050-01		2,000.00 203,280.00
Food Supplies Expense Semi-Expendable -ICT Equipment	5-02-03-050-00 5-02-03-050-02	168,450.00 103,090.00	
Drug and Medicines Expenses Depreciation Expense- Hospital and Health Centers	5-02-03-070-00 5-05-01-040-03	210,194.00 80,681.16	
Depreciation Expense- Other Structures	5-05-01-040-99	90,107.52	

Depreciation Expense-Medical Equipment	5-05-01-050-11	2,066,846.86	
Depreciation Expense-Sports Equipment	5-05-01-050-13	5,985.00	
Depreciation Expense-Other Machinery and Equipment	5-05-01-050-99	31,490.00	
Depreciation Expenses - Furniture and Fixtures	5-05-01-070-01	2,276.16	
Total		152,503,646.88	152,503,646.88

Certified Correct:

Prepared by:


LADYLESSA B SALES


AYLENE P GARCIA, CPA
Army Chief Accountant

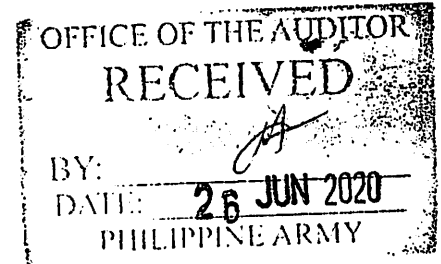


HEADQUARTERS
ACCOUNTING SERVICE PHILIPPINE ARMY
Fort Andres Bonifacio, Metro Manila

26 June 2020

Subject: **Financial Statements (Internally Generated Fund)**

To: **Resident Auditor, PA**
Post



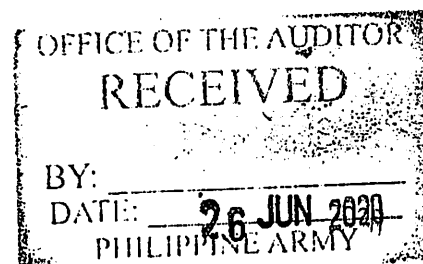
1. Transmitted herewith is the original copy of the following:
 - a. Consolidated Statement of Financial Position as of December 31, 2019
 - b. Consolidated Statement of Financial Performance as of December 31, 2019
 - c. Consolidated Statement of Cash Flows as of December 31, 2019
 - d. Consolidated Statement of Changes in Net Assets/Equity as of December 31, 2019
2. Requests acknowledge receipt.

FOR THE ARMY CHIEF ACCOUNTANT:


ANGELES A LAGRIMAS
Chief Journal & Misc
Branch



HEADQUARTERS
PHILIPPINE ARMY
Fort Andres Bonifacio, Metro Manila

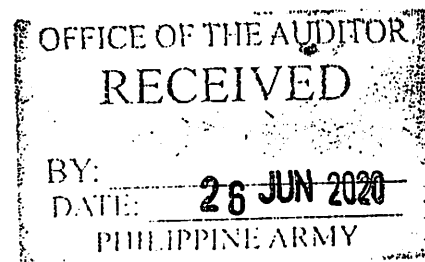


CONSOLIDATED STATEMENT OF FINANCIAL POSITION - CONDENSED
INTERNALLY GENERATED FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>2019</u>	<u>2018</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	111,800,040.68	107,165,861.92
Receivables	3,841,893.04	3,841,893.04
Other Current Assets	2,065,000.00	1,858,450.00
Total Current Assets	<u>117,706,933.72</u>	<u>112,866,204.96</u>
Non-Current Assets		
Property, Plant and Equipment	21,883,934.27	23,029,356.64
Total Non-Current Assets	<u>21,883,934.27</u>	<u>23,029,356.64</u>
Total Assets	<u>139,590,867.99</u>	<u>135,895,561.60</u>
LIABILITIES		
Current Liabilities		
Financial Liabilities	1,016,550.00	-
Inter-Agency Payables	60,750.00	22,464.91
Trust Liabilities	22,270,278.79	23,255,160.74
Other Payables	883,238.09	3,478,747.33
Total Current Liabilities	<u>24,230,816.88</u>	<u>26,756,372.98</u>
Total Liabilities	<u>24,230,816.88</u>	<u>26,756,372.98</u>
Total Assets Less Total Liabilities	<u>115,360,051.11</u>	<u>109,139,188.62</u>
NET ASSETS /EQUITY		
Accumulated Surplus/(Deficit)	115,360,051.11	109,139,188.62
Total Net Assets/Equity	<u>115,360,051.11</u>	<u>109,139,188.62</u>



HEADQUARTERS
PHILIPPINE ARMY
Fort Andres Bonifacio, Metro Manila



**CONSOLIDATED STATEMENT OF FINANCIAL POSITION - DETAILED
INTERNALLY GENERATED FUND
FOR THE YEAR ENDED DECEMBER 31, 2019**

ASSETS	<u>2019</u>	<u>2018</u>
Current Assets		
Cash and Cash Equivalents	<u>111,800,040.68</u>	<u>107,165,861.92</u>
Cash on Hand	7,455.00	8,655.00
Cash - Collecting Officer	7,455.00	8,655.00
Cash in Bank -Local Currency	73,411,467.21	68,783,216.50
Cash in Bank Local Currency Current Account	73,411,467.21	68,783,216.50
Treasury/Agency Cash Accounts	38,381,118.47	38,373,990.42
Cash-Treasury/Agency Deposit, Trust	38,381,118.47	38,373,990.42
Receivables	<u>3,841,893.04</u>	<u>3,841,893.04</u>
Inter-Agency Receivables	3,841,893.04	3,841,893.04
Due from Government -Owned or Controlled Corporation	3,841,893.04	3,841,893.04
Other Current Assets	<u>2,065,000.00</u>	<u>1,858,450.00</u>
Advances	450,000.00	243,450.00
Advances for Operating Expenses	-	75,000.00
Advances to Special Disbursing Officer	450,000.00	168,450.00
Deposits	1,615,000.00	1,615,000.00
Deposit on Letters of Credit	1,615,000.00	1,615,000.00
Total Current Assets	<u>117,706,933.72</u>	<u>112,866,204.96</u>
Non-Current Assets		
Property, Plant and Equipment	<u>21,883,934.27</u>	<u>23,029,356.64</u>
Buildings and Other Structures	1,482,305.87	850,883.54
Hospital and Health Centers	849,275.00	-

<i>Accumulated Depreciation-Hospitals and Health Centers</i>	(127,745.15)	-
<i>Net Value</i>	<u>721,529.85</u>	<u>-</u>
Other Structures	948,500.00	948,500.00
<i>Accumulated Depreciation - Other Structures</i>	(187,723.98)	(97,616.46)
<i>Net Value</i>	<u>760,776.02</u>	<u>850,883.54</u>
Machinery and Equipment	20,382,979.44	22,157,547.98
Machinery	36,900.00	36,900.00
<i>Accumulated Depreciation - Machinery</i>	(13,437.79)	(9,932.23)
<i>Net Value</i>	<u>23,462.21</u>	<u>26,967.77</u>
Office Equipment	4,278,790.01	4,278,790.01
<i>Accumulated Depreciation- Office Equipment</i>	(1,056,592.75)	(506,370.71)
<i>Net Value</i>	<u>3,222,197.26</u>	<u>3,772,419.30</u>
ICT Equipment	809,072.00	809,072.00
<i>Accumulated Depreciation - ICT Equipment</i>	(433,323.83)	(279,600.23)
<i>Net Value</i>	<u>375,748.17</u>	<u>529,471.77</u>
Communication Equipment	159,950.00	159,950.00
<i>Accumulated Depreciation - Communication Equipment</i>	(70,911.12)	(40,520.64)
<i>Net Value</i>	<u>89,038.88</u>	<u>119,429.36</u>
Medical Equipment	23,530,608.80	22,396,608.80
<i>Accumulated Depreciation - Medical Equipment</i>	(7,196,123.38)	(5,062,871.52)
<i>Net Value</i>	<u>16,334,485.42</u>	<u>17,333,737.28</u>
Sports Equipment	63,000.00	63,000.00
<i>Accumulated Depreciation - Sports Equipment</i>	(6,982.50)	(997.50)
<i>Net Value</i>	<u>56,017.50</u>	<u>62,002.50</u>
Other Machinery and Equipment	315,800.00	315,800.00
<i>Accumulated Depreciation - Other Machinery and Equipment</i>	(33,770.00)	(2,280.00)
<i>Net Value</i>	<u>282,030.00</u>	<u>313,520.00</u>
Furniture, Fixtures and Books	18,648.96	20,925.12
Furniture and Fixtures	23,960.00	23,960.00
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(5,311.04)	(3,034.88)
<i>Net Value</i>	<u>18,648.96</u>	<u>20,925.12</u>
Total Non-Current Assets	<u>21,883,934.27</u>	<u>23,029,356.64</u>
TOTAL ASSETS	<u><u>139,590,867.99</u></u>	<u><u>135,895,561.60</u></u>
LIABILITIES		
Liabilities		
Current Liabilities		
Financial Liabilities		
Payables	<u>1,016,550.00</u>	-
Accounts Payable	1,016,550.00	-
	1,016,550.00	-
Inter-Agency Payables		
Due to BIR	<u>60,750.00</u>	<u>22,464.91</u>
	60,750.00	22,464.91

Trust Liabilities	<u>22,270,278.79</u>	<u>23,255,160.74</u>
Trust Liabilities	22,032,378.79	22,953,960.74
Guaranty/Security Deposits Payable	237,900.00	301,200.00
Other Payables	<u>883,238.09</u>	<u>3,478,747.33</u>
Other Payables	883,238.09	3,478,747.33
Total Current Liabilities	<u>24,230,816.88</u>	<u>26,756,372.98</u>
Total Liabilities	<u>24,230,816.88</u>	<u>26,756,372.98</u>
Total Assets less Total Liabilities	<u><u>115,360,051.11</u></u>	<u><u>109,139,188.62</u></u>
Net Assets/Equity		
Equity		
Government Equity	<u>115,360,051.11</u>	<u>109,139,188.62</u>
Accumulated Surplus/(Deficit)	115,360,051.11	109,139,188.62
Total Net Assets/Equity	<u><u>115,360,051.11</u></u>	<u><u>109,139,188.62</u></u>



HEADQUARTERS
PHILIPPINE ARMY
Fort Andres Bonifacio, Metro Manila

CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE - CONDENSED
INTERNALLY GENERATED FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>2019</u>	<u>2018 As Restated</u>
Revenue		
Service and Business Income:	6,353,587.59	13,249,383.40
Total Revenue	<u>6,353,587.59</u>	<u>13,249,383.40</u>
Less: Current Operating Expenses		
Personnel Services	203,280.00	-
Maintenance and Other Operating Expenses	481,734.00	6,703,165.42
Non-Cash Expenses	3,081,633.38	2,687,894.91
Total Current Operating Expenses	<u>3,766,647.38</u>	<u>9,391,060.33</u>
Surplus (Deficit) from Current Operations	<u>2,586,940.21</u>	<u>3,858,323.07</u>
Other Non-Operating Income	2,000.00	4,371.39
Surplus (Deficit) for the Period	<u>2,588,940.21</u>	<u>3,862,694.46</u>

This statement should be read in conjunction with the accompanying notes.



HEADQUARTERS
PHILIPPINE ARMY
Fort Andres Bonifacio, Metro Manila

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE - DETAILED
INTERNALLY GENERATED FUND
FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>2019</u>	<u>2018 As Restated</u>
Revenue		
Service and Business Income		
Service Income		
Other Service Income	80,164.00	1,508,329.24
Total Service Income	80,164.00	1,508,329.24
Business Income		
Hospital Fees	6,251,941.00	11,710,695.00
Other Interest Income	21,482.59	30,359.16
Total Business Income	6,273,423.59	11,741,054.16
		-
Total Revenue	6,353,587.59	13,249,383.40
Less: Current Operating Expenses		
Personnel Services		
Other Compensation		
Subsistence Allowance - Military Uniformed Personnel	203,280.00	-
		-
Total Personnel Services	203,280.00	-
Maintenance and Other Operating Expenses		
Supplies and Materials Expenses		
Food Supplies Expenses	168,450.00	3,651,129.42
Drugs and Medicines Expenses	210,194.00	-
Medical, Dental and Laboratory Supplies Expenses	-	75,000.00
Semi-Expendable Machinery Equipment Expenses	103,090.00	448,000.00
Semi-Expendable Sports Equipment Expenses	-	13,000.00
Semi-Expendable Furniture and Fixtures Expenses	-	-
Total Supplies and Materials Expenses	481,734.00	4,187,129.42
Repair and Maintenance		-
Repairs and Maintenance - Hospital and Health Centers	-	988,836.00
Repairs and Maintenance - Machinery	-	490,000.00
Repairs and Maintenance - Medical Equipment	-	1,037,200.00

Total Repairs and Maintenance	<u>-</u>	<u>2,516,036.00</u>
		-
Total Maintenance and Other Operating Expenses	<u>481,734.00</u>	<u>6,703,165.42</u>
Non-Cash Expenses		
Depreciation		-
Depreciation - Buildings and Other Structures	170,788.68	144,680.45
Depreciation - Machinery and Equipment	2,908,568.54	2,540,938.30
Depreciation - Furniture, Fixtures and Books	2,276.16	2,276.16
Total Depreciation	<u>3,081,633.38</u>	<u>2,687,894.91</u>
Total Non- Cash Expenses	<u>3,081,633.38</u>	<u>2,687,894.91</u>
Current Operating Expenses	3,766,647.38	9,391,060.33
Surplus (Deficit) from Current Operations	2,586,940.21	3,858,323.07
Other Non-Operating Income		
Miscellaneous Income		
Miscellaneous Income	2,000.00	4,371.39
Total Other Non-Operating Income	<u>2,000.00</u>	<u>4,371.39</u>
Surplus (Deficit) for the Period	<u>2,588,940.21</u>	<u>3,862,694.46</u>



HEADQUARTERS
PHILIPPINE ARMY
Fort Andres Bonifacio, Metro Manila

**CONSOLIDATED STATEMENT OF CASH FLOW- CONDENSED
INTERNALLY GENERATED FUND
FOR THE YEAR ENDED DECEMBER 31,2019**

	<u>2019</u>	<u>2018</u>
Cash Flows From Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation	-	1,989,725.00
Collection of Income/Revenues	8,942,377.86	22,172,498.33
Receipt of Trust Liabilities	-	421,009.00
Other Receipts	4,650.00	6,280.00
Adjustments	22,464.91	150,607.89
Total Cash Inflows	8,969,492.77	24,740,120.22
Cash Outflows		
Replenishment of negotiated MDS checks	-	994,862.50
Remittance to National Treasury	-	141,094.30
Payment of operating expenses	4,227,653.45	3,990,650.09
Purchase of Inventories	-	4,061,956.07
Grant of Cash Advances (Unliquidated During the Year)	-	3,785,996.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	5,522.68	50,796.43
Release of intra-agency fund transfers	-	1,985,780.00
Other Disbursements	36,674.88	71,760.00
Adjustments	43,463.00	-
Total Cash Outflows	4,313,314.01	15,082,895.39
Net Cash Provided by (Used in) Operating Activities	4,656,178.76	9,657,224.83
Cash Flows from Investing Activities		
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	22,000.00	8,521,092.01
Total Cash Outflows	22,000.00	8,521,092.01
Net Cash Provided by (Used in) Investing Activities	(22,000.00)	(8,521,092.01)
Increase (Decrease) in Cash and Cash Equivalents	4,634,178.76	1,136,132.82
Cash and Cash Equivalents, January 1,	107,165,861.92	106,029,729.10
Cash and Cash Equivalents, December 31	111,800,040.68	107,165,861.92

This statement should be read in conjunction with the accompanying notes.



HEADQUARTERS
PHILIPPINE ARMY
Fort Andres Bonifacio, Metro Manila

**CONSOLIDATED STATEMENT OF CASH FLOW - DETAILED
INTERNALLY GENERATED FUND
FOR THE YEAR ENDED DECEMBER 31,2019**

	<u>2019</u>	<u>2018</u>
Cash Flows From Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation	-	<u>1,989,725.00</u>
Receipt of Notice of Cash Allocation	-	1,989,725.00
Collection of Income/Revenues	<u>8,942,377.86</u>	<u>22,172,498.33</u>
Collection of service and business income	8,690,350.27	21,929,675.17
Collection of other income	252,027.59	242,823.16
Receipt of Trust Liabilities	-	<u>421,009.00</u>
Receipt of guaranty/security deposits	-	279,200.00
Collection of other trust receipts	-	141,809.00
Other Receipts	<u>4,650.00</u>	<u>6,280.00</u>
Receipt of refund of fund transfers	-	-
Other miscellaneous receipts	4,650.00	6,280.00
Adjustments	<u>22,464.91</u>	<u>150,607.89</u>
Restoration of cash for cancelled/lost/stale checks/ADA	22,464.91	-
Reversal of unused NCA for Special Account and Trust	-	131,896.89
Other adjustments - inflow	-	18,711.00
Total Cash Inflows	<u>8,969,492.77</u>	<u>24,740,120.22</u>
Cash Outflows		
Replenishment of negotiated MDS checks	-	994,862.50
Remittance to National Treasury	-	141,094.30
Payment of operating expenses	<u>4,227,653.45</u>	<u>3,990,650.09</u>
Payment of personnel services	225,744.91	-

Payment of maintenance and other operating expenses	3,903,908.54	3,990,650.09
Purchase of Inventories	-	4,061,956.07
Purchase of inventories for sale	-	-
Purchase of inventories for distribution	-	1,933,152.50
Purchase of inventories for consumption	-	1,688,803.57
Semi- Expandable Machinery and Equipment	-	440,000.00
Grant of Cash Advances (Unliquidated During the Year)	-	3,785,996.00
Advances for operating expenses	-	1,384,346.00
Advances to officers and employees	-	2,401,650.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	5,522.68	50,796.43
Remittance of taxes withheld not covered by TRA	5,522.68	50,796.43
Release of Intra-agency fund transfers	-	1,985,780.00
Release of funds for other intra-agency transactions	-	1,985,780.00
Other Disbursements	36,674.88	71,760.00
Closing of Treasury Deposit Accounts	14,209.97	-
Other Miscellaneous Disbursements	22,464.91	71,760.00
Adjustments	43,463.00	-
Other adjustments - outflow	43,463.00	-
Total Cash Outflows	4,313,314.01	15,082,895.39
Net Cash Provided by (Used in) Operating Activities	4,656,178.76	9,657,224.83
Cash Flows from Investing Activities		
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	22,000.00	8,521,092.01
Construction of buildings and other structures	-	948,500.00
Purchase of machinery and equipment	22,000.00	6,795,592.01
Payment of Accounts payable for PPE	-	777,000.00
Total Cash Outflows	22,000.00	8,521,092.01
Net Cash Provided by (Used in) Investing Activities	(22,000.00)	(8,521,092.01)
Increase (Decrease) in Cash and Cash Equivalents	4,634,178.76	1,136,132.82
Cash and Cash Equivalents, January 1,	107,165,861.92	106,029,729.10
Cash and Cash Equivalents, December 31	111,800,040.68	107,165,861.92



HEADQUARTERS
PHILIPPINE ARMY
Fort Andres Bonifacio, Metro Manila

**CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY
INTERNALLY GENERATED FUND
FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>2019</u>	<u>2018 As Restated</u>
Balance, January 1	109,139,188.62	102,092,869.49
Add/(Deduct):	-	-
Changes in Accounting Policy	-	-
Prior Period Errors	-	35,475.35
Other Adjustments	-	-
Restated Balance	<u>109,139,188.62</u>	<u>102,128,344.84</u>
Add/(Deduct):	-	-
Changes in Net Assets/Equity for the Calendar Year	-	-
Surplus/(Deficit) for the period	2,588,940.21	3,862,694.46
Adjustment of net revenue recognized directly in net assets/equity	(14,209.97)	(31,194.30)
Others	3,646,132.25	3,179,343.62
Balance at December 31	<u>115,360,051.11</u>	<u>109,139,188.62</u>

This statement should be read in conjunction with the accompanying notes.