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HEADQUARTERS ACCOUNTING SERVICE PHILIPPINE ARMY


Fort Andres Bonifacio, Taguig City

Post-Closing Trial Balance

As of December 31, 2023
Business Type Income

Account Title	Account Code	Sub-Object Code	Debit	Credit
Cash in Bank - Local Currency, Current Account - Land Bank of the Philippines (LBP)	10102020	24	45,972,266.95	
Other Land Improvements	10602990	00	13,700,800.00	
Accumulated Depreciation - Other Land Improvements	10602991	00		10,412,607.99
Buildings	10604010	00	28,840,000.00	
Accumulated Depreciation - Buildings	10604011	00		25,757,472.50
Machinery	10605010	00	1,500,000.00	
Accumulated Depreciation - Machinery	10605011	00		1,416,848.19
Office Equipment	10605020	00	372,395.00	
Accumulated Depreciation - Office Equipment	10605021	00		353,775.25
Other Equipment	10605990	00	55,545.00	
Accumulated Depreciation - Other Equipment	10605991	00		49,953.49
Motor Vehicles	10606010	00	377,500.00	
Accumulated Depreciation - Motor Vehicles	10606011	00		291,361.63
Accumulated Surplus/(Deficit)	30101010	00		52,536,487.90
TOTAL			90,818,506.95	90,818,506.95

Certified Correct :


AYLENE P. GARCIA, CPA, MMPA
 Army Chief Accountant
 ACCOUNTING SERVICE PHILIPPINE ARMY



HEADQUARTERS ACCOUNTING SERVICE PHILIPPINE ARMY

Fort Andres Bonifacio, Taguig City

Pre-Closing Trial Balance

As of December 31, 2023
Business Type Income

Account Title	Account Code	Sub-Object Code	Debit	Credit
Cash in Bank - Local Currency, Current Account - Land Bank of the Philippines (LBP)	10102020	24	45,972,266.95	
Other Land Improvements	10602990	00	13,700,800.00	
Accumulated Depreciation - Other Land Improvements Buildings	10602991	00		10,412,607.99
Accumulated Depreciation - Buildings	10604010	00	28,840,000.00	
Accumulated Depreciation - Buildings Machinery	10604011	00		25,757,472.50
Accumulated Depreciation - Machinery	10605010	00	1,500,000.00	
Accumulated Depreciation - Machinery Office Equipment	10605011	00		1,416,848.19
Accumulated Depreciation - Office Equipment	10605020	00	372,395.00	
Accumulated Depreciation - Office Equipment Other Equipment	10605021	00		353,775.25
Accumulated Depreciation - Other Equipment	10605990	00	55,545.00	
Accumulated Depreciation - Other Equipment Motor Vehicles	10605991	00		49,953.49
Accumulated Depreciation - Motor Vehicles	10606010	00	377,500.00	
Accumulated Depreciation - Motor Vehicles	10606011	00		291,361.63
Accumulated Surplus/(Deficit)	30101010	00		16,924,124.03
Rent/Lease Income	40202050	00		37,067,333.00
Interest Income - Interest Income-Others	40202210	99		10,686.22
Depreciation - Land Improvements - Other Land Improvements	50501020	99	433,758.68	
Depreciation - Buildings and Other Structures - Buildings	50501040	01	913,266.72	
Depreciation - Machinery and Equipment - Machinery	50501050	01	99,959.77	
Depreciation - Machinery and Equipment - Other Equipment	50501050	99	5,438.02	
Depreciation - Transportation Equipment - Motor Vehicles	50501060	01	13,232.16	
TOTAL			92,284,162.30	92,284,162.30

Certified Correct :


AYLENE P. GARCIA, CPA, MMPA
Army Chief Accountant

ACCOUNTING SERVICE PHILIPPINE ARMY

HEADQUARTERS ACCOUNTING SERVICE PHILIPPINE ARMY

Fort Andres Bonifacio, Taguig City

Condensed Statement of Financial Position

As of December 31, 2023

Business Type Income



ASSETS

Current Assets

Cash and Cash Equivalents

Cash in Bank - Local Currency 45,972,266.95

Total Current Assets

45,972,266.95

Non - Current Assets

Property, Plant and Equipment

Land Improvements 3,288,192.01

Buildings and Other Structures 3,082,527.50

Machinery and Equipment 107,363.07

Transportation Equipment 86,138.37 6,564,220.95

Total Non - Current Assets

6,564,220.95

TOTAL ASSETS

52,536,487.90

LIABILITIES

TOTAL LIABILITIES

0.00

TOTAL ASSETS LESS TOTAL LIABILITIES

52,536,487.90

EQUITY

Net Asset/Equity

Net Asset/Equity 52,536,487.90

TOTAL NET ASSETS/EQUITY

52,536,487.90

HEADQUARTERS ACCOUNTING SERVICE PHILIPPINE ARMY

Fort Andres Bonifacio, Taguig City

Detailed Statement of Financial Position

As of December 31, 2023

Business Type Income



ASSETS

Current Assets

Cash and Cash Equivalents

Cash in Bank - Local Currency

Cash in Bank - Local Currency, Current Account

45,972,266.95

Total Current Assets

45,972,266.95

Non - Current Assets

Property, Plant and Equipment

Land Improvements

Other Land Improvements 13,700,800.00

Less : Accumulated Depreciation - Other Land Improvements 10,412,607.99 3,288,192.01

Buildings and Other Structures

Buildings 28,840,000.00

Less : Accumulated Depreciation - Buildings 25,757,472.50 3,082,527.50

Machinery and Equipment

Machinery 1,500,000.00

Less : Accumulated Depreciation - Machinery 1,416,848.19 83,151.81

Office Equipment 372,395.00

Less : Accumulated Depreciation - Office Equipment 353,775.25 18,619.75

Other Equipment 55,545.00

Less : Accumulated Depreciation - Other Equipment 49,953.49 5,591.51 107,363.07

Transportation Equipment

Motor Vehicles 377,500.00

Less : Accumulated Depreciation - Motor Vehicles 291,361.63 86,138.37 6,564,220.95

Total Non - Current Assets

6,564,220.95

TOTAL ASSETS

52,536,487.90

HEADQUARTERS ACCOUNTING SERVICE PHILIPPINE ARMY

Fort Andres Bonifacio, Taguig City

Detailed Statement of Financial Position

As of December 31, 2023

Business Type Income



TOTAL LIABILITIES	0.00
TOTAL ASSETS LESS TOTAL LIABILITIES	<u>52,536,487.90</u>
EQUITY	
Net Asset/Equity	
Net Asset/Equity	
Accumulated Surplus/(Deficit)	<u>52,536,487.90</u>
TOTAL NET ASSETS/EQUITY	<u>52,536,487.90</u>



HEADQUARTERS ACCOUNTING SERVICE PHILIPPINE ARMY

Fort Andres Bonifacio, Taguig City

Condensed Statement of Financial Performance

For the period ending December 31, 2023

Business Type Income

Revenue	
Service and Business Income	<u>37,078,019.22</u>
Total Revenue	<u>37,078,019.22</u>
Less: Current Operating Expenses	
Non-Cash Expenses	<u>1,465,655.35</u>
Current Operating Expenses	<u>1,465,655.35</u>
Surplus/(Deficit) from Current Operations	<u>35,612,363.87</u>
Surplus/(Deficit) for the period	<u>35,612,363.87</u>



HEADQUARTERS ACCOUNTING SERVICE PHILIPPINE ARMY

Fort Andres Bonifacio, Taguig City

Detailed Statement of Financial Performance

For the period ending December 31, 2023

Business Type Income

Revenue			
Service and Business Income			
Business Income			
Rent/Lease Income	37,067,333.00		
Interest Income	<u>10,686.22</u>		<u>37,078,019.22</u>
Total Revenue			<u>37,078,019.22</u>
Less: Current Operating Expenses			
Cash Expenses			
Depreciation			
Depreciation - Land Improvements	433,758.68		
Depreciation - Buildings and Other Structures	913,266.72		
Depreciation - Machinery and Equipment	105,397.79		
Depreciation - Transportation Equipment	<u>13,232.16</u>		<u>1,465,655.35</u>
Total Operating Expenses			<u>1,465,655.35</u>
Surplus/(Deficit) from Current Operations			<u>35,612,363.87</u>
Surplus(Deficit) for the period			<u><u>35,612,363.87</u></u>



HEADQUARTERS ACCOUNTING SERVICE PHILIPPINE ARMY

Fort Andres Bonifacio, Taguig City

Condensed Statement of Cash Flows

For The Period Ended December 31, 2023

Business Type Income

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collection of Income/Revenues

3,613,338.70

Cash Provided by (Used in) Operating Activities

3,613,338.70

Total Cash provided by Operating, Investing and Financing Activities

3,613,338.70

Add : Cash Balance, Beginning Dec 1 2023

42,358,928.25

Cash Balance, Ending Dec 31 2023

45,972,266.95



HEADQUARTERS ACCOUNTING SERVICE PHILIPPINE ARMY

Fort Andres Bonifacio, Taguig City

Detailed Statement of Cash Flows

For The Period Ended December 31, 2023

Business Type Income

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collection of Income/Revenues

3,613,338.70

Collection of Other Income

3,613,338.70

Cash Provided by (Used in) Operating Activities

3,613,338.70

Total Cash provided by Operating, Investing and Financing Activities

3,613,338.70

Balance : Cash Balance, Beginning Dec 1 2023

42,358,928.25

Cash Balance, Ending Dec 31 2023

45,972,266.95

HEADQUARTERS ACCOUNTING SERVICE PHILIPPINE ARMY

Fort Andres Bonifacio, Taguig City



Statement of Changes in Net Assets/Equity

As of December 31, 2023

Business Type Income

	Total net assets/equity
Balance at December 31, 2022	8,864,071.37
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	(36,863,687.34)
Other Adjustments	0.00
Restated balance	(27,999,615.97)
Changes in net assets/equity for 2023	
plus for the period	35,612,363.87
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	44,923,740.00
Total recognized revenue and expense for the period	80,536,103.87
Balance at Dec 31, 2023	52,536,487.90