




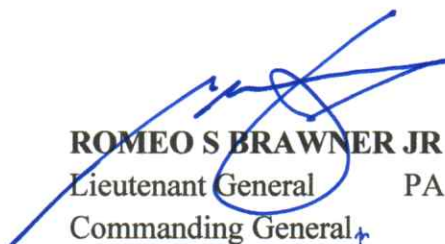
**HEADQUARTERS  
PHILIPPINE ARMY  
Fort Andres Bonifacio, Metro Manila**

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL  
STATEMENTS**

The management of **Philippine Army** is responsible for all information and representations contained in the accompanying Statement of Financial Position as of December 31, 2021 and the related Statement of Financial Performance, Statement of Cash Flows, Statement of Comparison of Budget and Actual Amounts, Statement of Changes in Net Assets/Equity and the Notes to Financial Statements for the year then ended. The Financial Statements have been prepared in conformity with the International Public Sector Accounting Standards (IPSAS) and generally accepted state accounting principles and reflect amounts that are based on the best estimates and informed judgement of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.

  
**RAMON ANTONIO E BELLO**  
Colonel GSC (CAV) PA  
AC of S for Financial Management, G10

  
**ROMEO S BRAWNER JR**  
Lieutenant General PA  
Commanding General

05 MAY 2022  
Date Signed

05 MAY 2022  
Date Signed