

**PHILIPPINE ARMY**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**

**As at December 31, 2022**

(in Thousand Pesos)

	<u>Note</u>	<u>2022</u>	<u>2021</u> <u>(As Restated)</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	4	3,121,749	3,181,806
Receivables	5	3,277,380	5,059,834
Inventories	6	27,868,596	16,975,811
Other Current Assets	9	5,303,185	9,240,751
<b>Total Current Assets</b>		<b><u>39,570,910</u></b>	<b><u>34,458,202</u></b>
<b>Non-Current Assets</b>			
Receivables	5	7,300	7,300
Inventories	6	4,111	4,111
Property, Plant and Equipment	7	91,460,281	89,908,458
Intangible Assets	8	46,949	52,691
Other Non-Current Assets	9	78,356	78,901
<b>Total Non-Current Assets</b>		<b><u>91,596,997</u></b>	<b><u>90,051,461</u></b>
<b>Total Assets</b>		<b><u>131,167,907</u></b>	<b><u>124,509,663</u></b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities	10	3,802,374	4,558,070
Inter-Agency Payables	11	1,891,923	1,985,778
Intra-Agency Payables	12	308,662	688,173
Trust Liabilities	13	1,062,407	1,203,153
Deferred Credits/Unearned Income	14	131,958	84,894
Other Payables	15	46,945	50,355
<b>Total Current Liabilities</b>		<b><u>7,244,269</u></b>	<b><u>8,570,423</u></b>

	<u>Note</u>	<u>2022</u>	<u>2021</u>
<b>Non- Current Liabilities</b>			
Financial Liabilities	10	-	10
Inter-Agency Payables	11	-	159
<b>Total Non-Current Liabilities</b>		<u>-</u>	<u>169</u>
<b>Total Liabilities</b>		<u><b>7,244,269</b></u>	<u><b>8,570,592</b></u>
<b>NET ASSETS /EQUITY</b>			
Accumulated Surplus/(Deficit)	25	123,923,638	115,939,071
<b>Total Net Assets/Equity</b>		<u><b>123,923,638</b></u>	<u><b>115,939,071</b></u>

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*This statement should be read in conjunction with the accompanying notes.*

**PHILIPPINE ARMY**  
**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE**  
**ALL FUNDS**  
**For the Year Ended December 31, 2022**  
(In Thousand Pesos)

	<u>Note</u>	<u>2022</u>	<u>2021</u> <u>(As Restated)</u>
<b>Revenue</b>			
Service and Business Income:	16	107,203	88,149
Shares, Grants and Donations	17	1,841,268	11,692
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<b>Total Revenue</b>		<b>1,948,471</b>	<b>99,841</b>
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<b>Less: Current Operating Expenses</b>			
Personnel Services	18	89,011,347	80,781,285
Maintenance and Other Operating Expenses	19	11,309,874	10,121,338
Financial Expenses	20	-	-
Non-Cash Expenses	21	1,935,650	1,637,193
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<b>Total Current Operating Expenses</b>		<b>102,256,871</b>	<b>92,539,816</b>
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<b>Surplus (Deficit) from Current Operations</b>		<b>(100,308,400)</b>	<b>(92,439,975)</b>
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Net Financial Assistance/Subsidy	22	104,440,515	95,725,708
Other Non-Operating Income	22	14,305	57,638
Gains	23	6,273	326
Loss of Assets	24	(5,277)	(629)
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<b>Surplus (Deficit) for the Period</b>		<b>4,147,416</b>	<b>3,343,068</b>
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**PHILIPPINE ARMY**  
**CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY**  
**ALL FUNDS**

**For the Year Ended December 31, 2022**

(In Thousand Pesos)

	<u>Note</u>	<u>2022</u>	<u>2021</u> <u>(As Restated)</u>
<b>Balance, January 1</b>		<b>121,916,556</b>	<b>118,800,837</b>
<b>Add/(Deduct):</b>			
Changes in Accounting Policy		(1,141,203)	(96,493)
Prior Period Errors	25	(5,335,828)	(5,537,253)
Other Adjustments	25	499,546	242,908
<b>Restated Balance</b>		<b>115,939,071</b>	<b>113,409,999</b>
<b>Add/(Deduct):</b>			
<b>Changes in Net Assets/Equity for the Calendar Year</b>			
Surplus/(Deficit) for the period	25	4,147,415	3,343,067
Adjustment of net revenue recognized directly in net assets/equity	25	(252,190)	(1,979,683)
Others	25	4,089,342	1,165,688
<b>Balance at December 31</b>		<b>123,923,638</b>	<b>115,939,071</b>

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**PHILIPPINE ARMY**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**ALL FUNDS**

**For the Year Ended December 31, 2022**

(In Thousand Pesos)

	<u>Note</u>	<u>2022</u>	<u>2021</u>
			<b>(As Restated)</b>
<b>Cash Flows From Operating Activities</b>			
<b>Cash Inflows</b>			
Receipt of Notice of Cash Allocation		131,753,525	120,582,475
Collection of Income/Revenues		76,108	74,680
Receipt of Subsidy from Other NGAs, LGUs and GOCCs		150	-
Collection of Receivables		144	159
Receipt of Inter-Agency Fund Transfers		153,535	341,750
Receipt of Trust Liabilities		381,115	300,766
Other Receipts		239,376	2,595,064
Adjustments	26	140,193	1,170,495
<b>Total Cash Inflows</b>		<b>132,744,146</b>	<b>125,065,389</b>
<b>Cash Outflows</b>			
Remittance to National Treasury		646,268	2,532,619
Payment of operating expenses		53,973,389	65,311,582
Purchase of Inventories		1,710,045	1,152,180
Grant of Cash Advances (Unliquidated During the Year)		14,818,123	13,962,081
Prepayments		-	16,646
Payment of Deposits		2,550,894	5,177,493
Remittance of Personnel Benefit			
Contributions and Mandatory Deductions		35,033,127	17,284,428
Grant of Financial Assistance/Subsidy		44,714	44,664
Release of Inter-Agency Fund Transfers		236,546	401,970
Release of Intra-Agency Fund Transfers		219,548	19,876,777
Other Disbursements		23,339,487	307,646
Reversal of Unutilized NCA/NTA		8,744	160,039
Adjustments	26	89,342	183,203
<b>Total Cash Outflows</b>		<b>132,670,227</b>	<b>126,411,328</b>
<b>Net Cash Provided by (Used in) Operating Activities</b>		<b>73,919</b>	<b>(1,345,939)</b>

	<u>Note</u>	<u>2022</u>	<u>2021</u>
<b>Cash Flows from Investing Activities</b>			
<b>Cash Inflows</b>			
Proceeds from Sale/Disposal of Property, Plant and Equipment		-	-
<b>Total Cash Inflows</b>		<u>-</u>	<u>-</u>
<b>Cash Outflows</b>			
Purchase/Construction of Property, Plant and Equipment		133,975	243,646
<b>Total Cash Outflows</b>		<u>133,975</u>	<u>243,646</u>
<b>Net Cash Provided by (Used in) Investing Activities</b>		<u>(133,975)</u>	<u>(243,646)</u>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>		<b>(60,056)</b>	<b>(1,589,585)</b>
<b>Cash and Cash Equivalents, January 1</b>		3,181,805	4,771,390
<b>Cash and Cash Equivalents, December 31</b>		<u><u>3,121,749</u></u>	<u><u>3,181,805</u></u>

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*This statement should be read in conjunction with the accompanying notes.*

**PHILIPPINE ARMY**  
**CONSOLIDATED STATEMENT OF COMPARISON OF BUDGET AND**  
**ACTUAL AMOUNTS**  
**ALL FUNDS**  
**For the Year Ended December 31, 2022**  
(In Thousand Pesos)

PARTICULARS		Budgeted Amounts		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
		Original	Final		
<b>RECEIPTS</b>	<b>Notes</b>				
Tax Revenue		-	-	-	-
Services and Business Income	16	-	-	107,202	(107,202)
Assistance and Subsidy	22	-	-	104,440,515	(104,440,515)
Shares, Grants and Donation	17	-	-	1,841,268	(1,841,268)
Gains	23	-	-	6,273	(6,273)
Others	23	-	-	14,305	(14,305)
<b>Total Receipts</b>		-	-	<b>106,409,563</b>	<b>(106,409,563)</b>
<b>PAYMENTS</b>					
Personnel Services		84,391,073	84,391,073	82,427,201	1,963,872
Maintenance and Other					
Operating Expenses		16,618,238	16,618,238	11,844,339	4,773,899
Capital Outlay		2,087,097	2,093,570	142,505	1,951,065
Financial Expenses	20	-	-	-	-
Other		-	-	-	-
<b>Total Payments</b>		<b>103,096,408</b>	<b>103,102,881</b>	<b>94,414,045</b>	<b>8,688,836</b>
<b>NET RECEIPTS/PAYMENTS</b>		<b>(103,096,408)</b>	<b>(103,102,881)</b>	<b>11,995,518</b>	<b>(115,098,399)</b>

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